



Contract Lifecycle Management Policy

The long-term business success and profitability of SLB depend on our ability to diligently apply effective contract management processes and procedures throughout the lifecycle of each of our contracts. Commitment to service and product delivery according to the terms of our contracts will drive the returns required to continue our investments in our People and our Technology. This commitment will also benefit our customers, our suppliers and contractors, our employees and the communities in which we live and work.

SLB requires from all employees the active commitment to and accountability for the application of this Policy and all associated processes and guidelines. Line management has a leadership role in the communication and implementation of this policy.

This Policy applies during the complete lifecycle of each contract entered by the Company from planning to post termination review.

All contractual commitments undertaken by the Company shall be based on carefully negotiated provisions ensuring the approved value creation is achieved and exceeded for each contract. SLB is committed to contract with its clients, co-venturers, suppliers, subcontractors, and any other contractual party based on:

- a signed contract;
- with terms and conditions reviewed by all relevant functions under the supervision of the Legal Department.
- based on an apportionment of contractual risks and value creation specific to each transaction; and
- approved by the appropriate level of Management.

The Contract's performance and associated risk-value creation objectives will be reviewed during the contract lifecycle to ensure strict compliance with this Policy.

Application of this Policy is subject to as all applicable laws and regulations where the Company operates.

Compliance with this Policy is mandatory and subject to the Company's accountability process.

A handwritten signature in blue ink, appearing to read 'Olivier Le Peuch', is written over a faint, light blue grid background.

Olivier Le Peuch

Chief Executive Officer, Schlumberger Limited

For further information regarding this policy:

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